

## MEDIA RELEASE

Friday 28 February 2020

### Kalbar appoints new CEO

Kalbar Ltd, the developer of the Fingerboards Mineral Sands Project, in East Gippsland, Victoria, is pleased to announce the appointment of mining executive Jozsef Patarica as its Chief Executive Officer commencing end of April.

Mr Patarica has almost 30 years mining industry experience in Australia, West Africa and South America. He has held senior operational and project development roles across a range of mining projects, both in terms of scale and minerals.

Kalbar Chairman, Dr Brad Farrell said: "Jozsef Patarica brings a wealth of knowledge and experience to the Kalbar team. Jozsef's project development and operational experience will bring great value to the Fingerboards Project and East Gippsland, as we move into the development phase of the project to ultimately become a significant mineral sands producer in the world."

Mr Patarica will relocate to Bairnsdale from Bendigo where he developed the world class Fosterville Gold Mine. He also has a strong background in mineral sands, having been the CEO of the Grande Cote Mineral Operation in Senegal, West Africa.

Mr Patarica's Australian mining experience encompasses developing and operating mines for Newcrest Mining in country NSW, Placer Dome Asia Pacific on the west coast of Tasmania, and mines in regional Western Australia. His overseas mining experience has been in Senegal, West Africa, Norway and Chile, South America.

Current CEO Dr Victor Hugo will transition the role to Mr Patarica in coming weeks and continue in a consultancy role for the company.

Dr Farrell said: "The company is very pleased with Jozsef's appointment as CEO and we are glad to be retaining the experience and expertise of Dr Hugo in a new role."

Mr Patarica said: "Seeing first-hand the significant benefits the long-life Fosterville Gold Mine continues to deliver to Bendigo and the surrounding area, it is a privilege to be part of a project that will do the same for East Gippsland."

"Having the opportunity to develop a new mine, creating new jobs and opportunities for the local community is extremely rewarding. I am looking forward to being part of the community and delivering a new industry for the region."

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#### For further information please contact:

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